

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****(The figures have not been audited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/08/2020 - 31/10/2020 RM'000	01/08/2019 - 31/10/2019 RM'000	01/08/2020 - 31/10/2020 RM'000	01/08/2019 - 31/10/2019 RM'000
Revenue	107,211	76,330	107,211	76,330
Operating profit	16,227	7,395	16,227	7,395
Interest income	155	220	155	220
Finance Costs	(262)	(203)	(262)	(203)
	16,120	7,412	16,120	7,412
Share of loss of joint venture	(81)	(305)	(81)	(305)
Profit before tax	16,039	7,107	16,039	7,107
Tax expense	(3,306)	(2,261)	(3,306)	(2,261)
Profit after tax	12,733	4,846	12,733	4,846
Other comprehensive expense	(153)	120	(153)	120
Total comprehensive income	12,580	4,966	12,580	4,966
Profit attributable to :				
Equity holders of the parent	12,338	5,065	12,338	5,065
Non-controlling interests	395	(219)	395	(219)
	12,733	4,846	12,733	4,846
Total comprehensive income attributable to :				
Equity holders of the parent	12,259	5,126	12,259	5,126
Non-controlling interests	321	(160)	321	(160)
	12,580	4,966	12,580	4,966
Earning/(Loss) per ordinary share (sen)				
(a) Basic	9.15	3.75	9.15	3.75
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 October 2020

(The figures have not been audited)

	31-Oct-20	(Audited)
	RM'000	31-Jul-20
		RM'000
Non Current Assets		
Property, plant and equipment	67,155	68,965
Investment properties	30,160	30,321
Right-of-use assets	6,511	6,676
Intangible assets	712	712
Investment in joint venture	7,272	7,354
Other investments	3	3
Deferred tax assets	2,701	2,385
	<u>114,514</u>	<u>116,416</u>
Current Assets		
Inventories	43,030	41,755
Trade receivables	48,021	41,856
Other receivables	13,605	15,058
Deposits, cash and bank balances	62,897	45,216
	<u>167,553</u>	<u>143,885</u>
TOTAL ASSETS	<u>282,067</u>	<u>260,301</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(2,065)	(1,944)
Translation reserves	(793)	(714)
Retained profit	109,259	96,921
	<u>176,327</u>	<u>164,189</u>
Non-controlling interests	21,771	21,450
Total equity	<u>198,098</u>	<u>185,639</u>
Non-current liabilities		
Other payables	2,850	2,912
Borrowings	11,329	11,897
Deferred tax liabilities	2,127	2,137
	<u>16,306</u>	<u>16,946</u>
Current liabilities		
Trade payables	23,702	18,464
Other payables	31,666	26,829
Borrowings	12,295	12,423
	<u>67,663</u>	<u>57,716</u>
TOTAL LIABILITIES	<u>83,969</u>	<u>74,662</u>
TOTAL EQUITY AND LIABILITIES	<u>282,067</u>	<u>260,301</u>
NET ASSETS PER SHARE (RM)	1.31	1.22

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 31 October 2020****(The figures have not been audited)**

	Attributable to Equity Holders of the Parent					Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000			
At 1 August 2019	69,926	(1,944)	-	(656)	93,603	160,929	22,800	183,729
Profit after tax for the financial period	-	-	-	-	5,065	5,065	(219)	4,846
Other comprehensive expense for the financial period								
- Foreign currency translation	-	-	-	61	-	61	59	120
Total comprehensive income for the period	-	-	-	61	5,065	5,126	(160)	4,966
At 31 Oct 2019	69,926	(1,944)	-	(595)	98,668	166,055	22,640	188,695
At 1 August 2020	69,926	(1,944)	-	(714)	96,921	164,189	21,450	185,639
Profit after tax for the financial period	-	-	-	-	12,338	12,338	395	12,733
Other comprehensive expense for the financial period								
- Foreign currency translation	-	-	-	(79)	-	(79)	(74)	(153)
Total comprehensive income for the period	-	-	-	(79)	12,338	12,259	321	12,580
Shares buyback	-	(121)	-	-	-	(121)	-	(121)
At 31 October 2020	69,926	(2,065)	-	(793)	109,259	176,327	21,771	198,098

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Period Ended 31 October 2020
(The figures have not been audited)

	Cumulative Quarters	
	3 months ended 31-Oct-20 RM'000	3 months ended 31-Oct-19 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	16,039	7,107
Adjustments for :-		
Bad debts written off	-	2
Depreciation on investment properties	161	135
Depreciation on property, plant and equipment	1,964	2,130
Depreciation on right-of-use assets	336	49
Gain on disposal on property, plant and equipment	(38)	(49)
Impairment/(Reversal of impairment) loss on receivables	51	(52)
Interest expenses	262	203
Interest income	(155)	(220)
Property, plant and equipment written off	1	4
Reversal of impairment loss on deposit	-	(189)
Reversal of write down of inventories	(436)	(242)
Share of loss of joint venture	81	305
Operating profit before changes in working capital	18,266	9,183
Changes in working capital :-		
Net change in current assets	(7,254)	1,381
Net change in current liabilities	9,687	896
Cash from operations	20,699	11,460
Taxation	(1,654)	(2,057)
Net cash from operating activities	19,045	9,403
Investing activities		
Acquisition of property, plant & equipment	(782)	(2,685)
Interest income	155	220
Investment in joint venture	-	(5,100)
Placement of pledged deposits with licensed banks	(1,770)	(1)
Proceeds from sale of property, plant & equipment	382	328
Net cash for investing activities	(2,015)	(7,238)
Financing activities		
Interest paid	(262)	(203)
Net drawdown/(repayment) of borrowings and lease liability	1,528	(2,182)
Shares buyback	(121)	-
Net cash from/(for) financing activities	1,145	(2,385)
Net increase/(decrease) in cash & cash equivalents	18,175	(220)
Effect of exchange rate fluctuations	(40)	47
Cash & cash equivalents at beginning of the period	39,348	39,220
Cash & cash equivalents at end of the period	57,483	39,047
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	62,897	43,813
Fixed deposits pledged with licensed bank	(3,505)	(1,694)
	59,392	42,119
Bank Overdrafts	(1,909)	(3,072)
Total Cash, Bank Balances and Deposits	57,483	39,047

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2020)